

MAESTRO VENTURES LTD.

1500-409 Granville Street
Vancouver, BC, V6C 1T2
Phone: (604) 484-7088
Fax: (604) 484-7044

Vancouver, BC, September 6, 2006. Maestro Ventures Ltd. (TSX-V:MAP) is pleased to announce that the Company has closed the brokered private placement announced on May 23, 2006. Gross proceeds of \$1,600,000 were raised through the issuance of 4,000,000 units at a price of \$0.40 per unit. Each unit consists of one common share and one-half of one non-transferable common share purchase warrant. Each whole share purchase warrant entitles the holder to purchase one additional common share at \$0.65 for a period of 24 months from closing.

The Company paid a finder's fee in connection with the private placement in the amount of \$112,000 and 280,000 units. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant is exercisable for 24 months from closing at a price of \$0.65.

Net proceeds of the offering will be used to fund exploration expenditures on mineral properties in the Great Basin of Nevada and Utah. Exploration budgets in the amount of \$1,200,000 were assumed by the Company under the Option Agreement with Palladon Ventures Ltd. and Genesis Gold Corporation, dated May 9, 2006.

All securities issued under the private placement will have a four month hold period expiring on January 5, 2007.

On Behalf of the Board of Directors,
Allan W. Williams,
President & Director

The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of the contents hereof.