



November 7<sup>th</sup>, 2008

MAP-TSX.V

NEWS RELEASE

## **Maestro Announces Private Placement of Units**

**Maestro Ventures Ltd.** (TSX.V: MAP) (the "Company") today announced a non-brokered private placement of up to 4 million units at the price of C\$0.125 each to raise aggregate for gross proceeds of up to C\$500,000. Each unit will consist of one common share, which is subject to a four month hold period, and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one additional share of the Company at a price of C\$0.25 per share for twenty-four months after the closing of the private placement.

Net proceeds from the private placement will be applied to existing working capital and used to advance the Company's precious metals exploration projects in Nevada and Utah. A 7% finder's fee in units may be payable, less any proceeds received from insiders of the Company.

The private placement is subject to acceptance by applicable securities regulatory authorities.

On behalf of the Board of Directors,

*Hans Rasmussen*

Hans Rasmussen  
President, Maestro Ventures Ltd.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release*